

Fulgent Sun: Gradually entering 2020 Spring/Summer shoes shipments, overall operation looks up month by month

Unaudited sales for November 2019 was NT\$1.05 billion (+YoY 24.27%), reaching historical high of the same period.

Sales for January through November 2019 totaled NT\$11.39 billion, new high of the same period.

2019 / 12 / 09, Douliu

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun” , TWSE: 9802) today announced its unaudited sales for November 2019 was NT\$1.05 billion (+YoY 24.27%) on a consolidated basis, reaching historical high of the same period. Unaudited consolidated sales for January through November 2019 totaled NT\$11.39 billion (+YoY 29.50%) to reach historical high.

2020 Spring/Summer shoes shipments began in October, with the increase of new and existing customer orders and the steady expansion of the Group’s production capacity, the Group’s output value has risen month by month, though monthly revenue fluctuation and production and sales gaps caused by seasonality and the vessel arrangements, December to January is still the peak of spring and summer shoes shipments. Fulgent Sun remains optimistic on the development of the sports and leisure industry in the coming year, and the trend of Fulgent Sun’s own operating growth momentum.

Fulgent Sun consolidated sales report

(In NTD ‘000)

Year \ Period	2019	2018	YOY
November	1,052,864	847,246	24.27%
January - November	11,386,489	8,792,888	29.50%

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun”, TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.